

PLANNING A TRIP

You want to take a trip to a destination of your choice for 2 weeks. Your Gross Pay is \$36 000 / year.

Your deductions/month are as follows:

Federal Tax : 8.4% Provincial Tax: 3.6% Health Cost : 2.4%
 Union dues: 0.8% Employment Insurance: 0.8%

You must calculate your Net Pay before you continue.

NET PAY / MONTH:

Your goal is to:

- a. Find a destination and research the cost of travel as well as the costs of staying there for 2 weeks.
- b. Make a budget and then calculate what you can save per month toward this holiday.
 Remember that you still have to pay rent, electricity etc.. while you are gone.

Please hand in:

- A. A monthly budget
- B. A summary of your travel costs
- C. How many months will it take for you to save enough to go on this trip.

Evaluation:

	0	1	2	3	4
Monthly budget		Net pay calculated	Some elements present but not accurate	All elements present; values not realistic	All elements present; values realistic
Travel Research		Destination chosen; Airfare found	Research done but minimum information given	Research complete but values not realistic	Research well done and complete values realistic
Presentation		Project incomplete; information disorganized	Project complete information disorganized	Project complete information organized	Project complete ;extra information well organized